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**FOR IMMEDIATE RELEASE**

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**HOMESPHERE PROMOTES GLENN RENNER TO PRESIDENT**

**(Lakewood, Colo. – August 2, 2008)** HomeSphere, a technology-leveraged service provider to residential homebuilders and manufacturers, announced today that Glenn Renner, the company's chief operating officer, has been appointed president of the organization.

In a strategic decision to capitalize on near term growth opportunities, Renner was promoted to president at the company's July meeting of its board of directors. Jim Waldrop, founder of the company, formerly CEO and president, will remain CEO and focus on strategic direction while Renner will assume day-to-day operations of the company.

Renner joined HomeSphere in May 2004 as senior vice president of sales and marketing and chief marketing officer and subsequently was promoted to chief operating officer. "Glenn's business acumen, execution practices and passion for our business have earned him the respect not only of our team, but also of our manufacturer and business partners," said Waldrop. "Despite recent challenges in the business environment, his strategies and tactics have resulted in the company outperforming the market while more than doubling its customer base. This is positioning the company for exceptional revenue growth as the market returns to more normal conditions and we continue adding more services to this growing customer base."

About the new position, Renner said, "When I joined HomeSphere I recognized the market potential for a Web-based service in the construction industry and the opportunity it affords both manufacturers and builders to improve their business operations. Our rapid customer growth is a testament to realizing that potential. As we expand our offerings to these customers, I look forward to leading our accelerated growth efforts in the future."

Renner joined HomeSphere from the global paint and coatings industry leader Sherwin-Williams (NYSE: SHW) where he served as Vice President –Architectural Marketing from their Cleveland, Ohio offices. Renner had seventeen (17) years experience at Sherwin-Williams serving in a wide variety of sales, operations and marketing management positions. As Vice President, Renner was responsible for the creation and implementation of products and marketing programs to drive the growth of Sherwin-Williams' multi-billion dollar architectural product line sold nationally through over 2,500 stores.

**About HomeSphere**

Colorado-based HomeSphere offers sales effectiveness tools and supply chain services that combine Web-based technology, market intelligence and relationships to increase profitability for the homebuilding industry. Today, more than 1,100 homebuilders and over 70 brands use HomeSphere's Web portal to connect, collect and compete. Please visit HomeSphere at [www.homesphere.com](http://www.homesphere.com) for more information.

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