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HomeSphere Announces Chief Operating Officer

Former Senior Vice President of Sales and Marketing Glenn Renner Accepts New Position

(Lakewood, Colo. – October 16, 2006) HomeSphere®, a technology-leveraged service provider to residential homebuilders, announced today that it has named Senior Vice President and Chief Marketing Officer Glenn Renner to the newly created role of Chief Operating Officer.

In an all-staff meeting on Monday, October 2, CEO and President Jim Waldrop announced an expanded strategic direction and operational structure for the Colorado-based company, including new products and services for its base of nearly 2000 builders and manufacturers. In addition to his current leadership of sales and marketing and supply chain services functions, which he helped to develop, Renner now will assume oversight of the technology development organization charged with developing new products.

“Glenn’s sales and marketing leadership has contributed significantly to the company’s nearly 30% compounded annual growth rate during his two and a half year tenure,” noted Waldrop. “With his additional responsibilities I look forward to even more success as Glenn and the rest of the management team seek to further accelerate the company’s success.”

Renner joined HomeSphere’s growing leadership team in 2004, following a 17-year career with global paint and coatings leader Sherwin-Williams (NYSE: SHW).

While with Sherwin-Williams, Renner held positions in field sales, management and operations in North Dakota, Minnesota, Virginia, Maryland Pennsylvania, and at the corporate offices in Cleveland, Ohio. In his last four years with this international leader, Renner was Vice President of Architectural Marketing with responsibility for the creation and implementation of products and marketing programs to drive the growth of Sherwin-Williams’ multi-billion dollar architectural product line sold nationally through over 3,000 stores.

Armed with a manufacturer’s perspective of the residential construction supply chain, Renner expanded the sales and marketing function of HomeSphere, implementing a Sales Force Effectiveness program and adding experienced sales professionals to market the company’s suite of services to the residential construction industry.

“I am pleased to add to HomeSphere’s growing momentum with a new organizational structure and a concrete plan for new products and services,” noted Waldrop.

The new strategic direction comes as a result of the changing nature of the residential home building market. Renner notes that while the overall market is down, HomeSphere’s customers



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and clients are clamoring for ways to cut costs and increase market share creating even more opportunities for HomeSphere.

“We are positioned to provide substantial assistance to the homebuilding industry, with new supply chain services and tools to strengthen efficiencies for our many homebuilding customers and manufacturing clients,” Renner concluded.

About HomeSphere

Lakewood, Colorado-based HomeSphere is the leading technology-leveraged service provider to the homebuilding industry – offering tools for improving supply chain efficiencies and controlling business operations. Since the company’s founding in 1999, HomeSphere has been proving time-and-time-again that builders, manufacturers and distributors derive the most benefit when they have business intelligence they can use. With a national network of experienced sales representatives and customer support teams who are attuned to the needs of builders, manufacturers and distributors, HomeSphere offers bottom-line returns to its customers and clients. Visit HomeSphere at www.homesphere.com for more information.

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