



HomeSphere, Inc.
14142 Denver West Parkway
Suite 255
Lakewood, CO 80401

FOR IMMEDIATE RELEASE

CONTACT: Tracy Aiello, Center Reach Communications, (303) 931-6496 or
tracy@centerreachcommunication.com

HomeSphere Acquires BestContractors.com

Technology-leveraged service provider adds consumer offering

(Lakewood, Colo., Jan. 12, 2009) – The Board of Directors of Colorado-based HomeSphere, Inc., the premier provider of technology-leveraged supply chain services to the homebuilding industry, today announced the acquisition of BestContractors.com, an unbiased and web-based directory of home improvement and repair professionals to homeowners.

The deal solidifies HomeSphere's position as the leading provider of web-based services to constituents throughout the construction supply chain. For ten years HomeSphere has been providing services to residential homebuilders and building product manufacturers. HomeSphere now expands its market to include consumers and contractors of the remodeling and home improvement sector.

"For the past year, HomeSphere has been evaluating expansion opportunities," noted Jim Waldrop, HomeSphere CEO and chairman. The acquisition of BestContractors.com provides value to our current customers and allows us to expand the company's footprint to include additional markets within the construction sector."

BestContractors.com currently operates in 21 markets in major metropolitan areas throughout the southeast and southwest regions of the country. HomeSphere's national platform will allow for an expansion of the company's services to homeowners and contractors in the remodeling market, while providing value to the 70 major building product brands currently employing HomeSphere's Web-based platform.

"Over the past ten years we have developed a winning business model that adds value by connecting supply chain partners despite the fragmentation of the industry," noted Glenn Renner, president of HomeSphere. "We believe this transaction will allow us to rapidly increase



HomeSphere, Inc.
14142 Denver West Parkway
Suite 255
Lakewood, CO 80401

our competitiveness and add value to our customers ahead of any rebound in the new residential construction market.”

BestContractors.com will continue to operate from its offices in Denver. Key leadership and employees for the web-based enterprise will remain in place, but will report to HomeSphere president, Glenn Renner.

Financial details of the deal were not disclosed.

About HomeSphere

Colorado-based HomeSphere offers sales effectiveness tools and supply chain services that combine Web-based technology, market intelligence and relationships to increase profitability for the homebuilding industry. Today more than 1,300 homebuilders and over 70 building product brands use HomeSphere’s Web portal to connect, collect and compete. Please visit HomeSphere at www.homesphere.com for more information.

About BestContractors.com

Since 2005, BestContractors.com, Inc. has provided homeowners the tools necessary to research and choose reliable home improvement professionals. Each service professional on the site must meet strict qualification requirements, including Better Business Bureau standing, current licensing, adequate insurance coverage, and other critical factors. Combining this unbiased listing of high-quality service professionals with informative articles, product marketplaces and contextually-specific search technology has created an information-driven community that redefines how the home improvement industry does business.